

## Press Release

### ÖBB, LTE and ELL create joint venture for new service centre in the Vienna area

(Vienna – 04/05/2020) – ÖBB-Technische Services GmbH (ÖBB TS), LTE Logistics & Transport Europe (LTE) and ELL European Locomotive Leasing (ELL) are forming a joint venture called ETL Lokservice GmbH to set up and operate a service base for locomotives.

#### **ETL Lokservice: Launch scheduled for autumn 2021**

The new base is situated strategically at the intersection of international rail freight corridors, where maintenance will be performed on modern locomotives from autumn 2021. The three partners each bring something unique to the joint venture: LTE and ELL contribute modern locomotive fleets while ÖBB TS boasts long-standing know-how as an established and professional maintenance company for rail vehicles.

“After many years of planning and another year of negotiations with the competition authority in Brussels, the project is now entering the next phase”, say Michael Benda and Andreas Mandl, CFO and CEO of LTE, who are delighted that the next stage can now be tackled. “With the construction of the workshop at the Gramatneusiedl site, we are securing a strategic location in the Vienna area as well as creating new jobs in the region”, says Sandra Gott-Karlbauer, Managing Director of ÖBB TS. “In a 1,000 m<sup>2</sup> hall with four workstations, we expect to be able to serve all interested companies using state-of-the-art equipment from autumn 2021”, says Christoph Katzensteiner, CEO ELL.

#### **ÖBB: Heute. Für morgen. Für uns. (Today. For tomorrow. For us.)**

ÖBB, as a comprehensive mobility service provider, already carries 474 million passengers and 113 million tonnes of goods to their destinations each year. ÖBB offers a particularly eco-friendly way for passengers to travel, because 100 percent of its traction current comes from renewable energy sources. In 2018, ÖBB was one of the most punctual railways in Europe with around 96 percent punctuality. With railway infrastructure investments totalling approximately two billion euros per year, ÖBB is building the railway system of the future. Across the group, 41,641 bus and rail employees and an additional 2,000 apprentices ensure that some 1.3 million passengers reach their destinations safely every day. ÖBB is the backbone of society and the economy and is Austria’s largest member of the “climate protection companies” initiative. The group’s strategic lead company is ÖBB-Holding AG. With 3,600 employees at 22 locations, ÖBB-Technische Services GmbH is the largest maintenance company for rail vehicles and related components in Austria.

#### **LTE Logistics & Transport Europe**

In its 20<sup>th</sup> year, the LTE Group is one of the largest private rail transport companies in Europe and manages the network with nine subsidiaries and two affiliated companies in central and eastern Europe. Its 2019 turnover was around 150 million euros, with almost 500 employees operating 80 traction units.

## **ELL European Locomotive Leasing**

ELL is a young, international locomotive leasing company with headquarters in Vienna and offices in Germany. The current locomotive fleet comprises 152 state-of-the-art Siemens Vectron locomotives for freight and passenger transport in Europe.

### **Queries:**

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